

BUDGET WORKSHEET

LIBERTY ABC BOARD

PROPOSED ANNUAL BUDGET - REVENUES

Fiscal Year: 2024__ - 2025__

Account	Last Year	Current Year			Next Year			
	Actual	Budget	Actual to March 31	April - June Estimated	Totals for Year	Budget Officer's Estimate	Approved Estimate	Approved By Board
Liquor Sales	1,534,652	1,527,290	1,199,853	414,875	1,614,728	1,695,465	1,695,465	
Mixed Beverage Sales	28,111	29,194	21,097	8,950	30,047	31,760	31,760	
Wine/Mixer Sales			0	0	0	0	0	
Investment Income	200	76	0	76	76	76	76	
Other Income	121	125	88	37	125	132	132	
Totals	1,563,084	1,556,685	1,221,038	423,938	1,644,976	1,727,433	1,727,433	0

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LIBERTY _____ ABC BOARD

PROPOSED ANNUAL BUDGET - EXPENDITURES

Fiscal Year: 2024__ - 2025__

Account	Last Year	Current Year				Coming Year		Approved By Board
	Actual	Budget	Actual Thru March	Estimated Apr-June	Year Total (Round Up)	Requested	Recommended	
Taxes Based on Revenue:								
NC Excise Tax	346,238	344,761	270,552	95,421	365,973	389,957	389,957	
MXB Tax (Dept. of Rev.)	1,977	2,023	1,536	2,079	3,615	2,223	2,223	
MXB Tax (DHHS)	198	156	154	59	213	317	317	
Rehabilitation Tax	4,254	4,203	3,283	1,271	4,554	5,086	5,086	
Wine/Mixer Sales Tax	0							
Total	352,667	351,143	275,525	98,830	374,355	397,583	397,583	0
Cost of Sales:								
Cost of Liquor Sold	827,372	824,937	647,097	224,627	871,724	915,429	915,429	
Cost of Wine/Mixers Sold								
Total	827,372	824,937	647,097	224,627	871,724	915,429	915,429	0
Operating Expenses:								
Salaries and Wages	111,600	118,751	83,075	32,102	115,177	129,488	129,488	
Payroll Taxes	9,239	9,085	7,095	2,456	9,551	10,182	10,182	
Retirement	11,855	4,498	2,998	1,124	4,122	5,100	5,100	
Group Insurance	1,415	2,460	2,228	913	3,141	3,720	3,720	
401K	0	0	0	0	0	0	0	
Retiree's Group Insurance	0	0	0	0	0	0	0	
Board Member Salary	2,075	3,600	2,700	900	3,600	3,600	3,600	
Board Member Travel	0	500	0	0	0	700	700	
Advertising	0	150	0	75	75	100	100	
Cash Over/Short	569	0	0	-1	-1	0	0	
Rent	24,000	24,000	18,000	6,000	24,000	24,000	24,000	

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	Actual	Budget	Actual Thru March	Estimated Apr-June	Year Total (Round Up)	Requested	Recommended	
Repairs & Maintenance - Buildings	2,326	1,000	2,214	760	2,974	3,200	3,200	
Repairs & Maintenance - Equip.	0	1,000	0	0	0	500	500	
Utilities	6,703	8,500	4,899	1,450	6,349	8,000	8,000	
Telephone	2,377	2,500	1,802	610	2,412	2,520	2,520	
Insurance - General & Bonds	6,075	7,000	4,915	1,344	6,259	5,500	5,500	
Store Supplies	4,268	5,800	3,213	1,800	5,013	5,600	5,600	
Uniforms	261	1,000	0	822	822	1,000	1,000	
Employee Travel	1,393	2,500	1,533	803	2,336	2,500	2,500	
Licenses & Taxes	0	100	0	0	0	0	0	
Delivery	0	500	0	0	0	0	0	
Office Supplies	3,673	5,200	2,706	1,500	4,206	5,000	5,000	
Janitorial Services	0	0	0	0	0	0	0	
Professional Fees	6,500	6,500	6,500	0	6,500	6,500	6,500	
Dues & Subscriptions	208	250	0	250	250	250	250	
Grounds Maintenance		500	0	0	0	500	500	
Maintenance Agreements	5,000	5,600	3,750	1,250	5,000	5,600	5,600	
Waste Container Service	1,833	1,875	1,350	450	1,800	1,875	1,875	
Training	825	500	225	200	425	500	500	
Security	577	900	349	0	349	600	600	
Accounting Software	1,232	1,300	1,230	0	1,230	1,230	1,230	
Vehicle		0	0	0	0	0	0	
Credit Card Processing Fees	20,757	28,017	16,017	6,025	22,042	23,600	23,600	
Bank Service Charge	463	0	372	102	474	475	475	
Contingencies		6,000	0	0	0	6,000	6,000	
Miscellaneous	0	1,000	0	0	0	1,000	1,000	
Dental/Vision Insurance	0	0	0	0	0	1,109	1,109	
Total	225,224	250,586	167,171	60,935	228,106	259,949	259,949	0

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	Actual	Budget	Actual Thru March	Estimated Apr-June	Year Total (Round Up)	Requested	Recommended	
Capital Outlay: Loading Dock	103,161	67,000	43,008	3,600	46,608	22,288	22,288	
New Outside Signs						700	700	
Upgrade Inventory Scanner						300	300	
Total	103,161	67,000	43,008	3,600	46,608	23,288	23,288	0
Debt Service/Lease:								
Total	103,161	67,000	43,008	600	46,608	23,288	23,288	
Distributions:								
Law Enforcement	5,165	7,000	3,750	1,250	5,000	5,000	5,000	
Alcohol Education & Rehab.	7,231	10,740	5,284	1,823	7,107	7,428	7,428	
Municipal	42,687	42,492	33,702	11,701	45,403	47,677	47,677	
Liberty Clinic Maint Fund	2,244	2,180	1,774	593	2,367	2,486	2,486	
Other Distributions								
Total	57,327	62,412	44,510	15,367	59,877	62,591	62,591	0
Total Expenditure Summary	1,668,912	1,623,078	1,220,319	403,959	1,627,278	1,682,128	1,682,128	0
Working Capital Retained		607	43,727	20,580	64,307	68,593	68,593	
Depreciation			6206	2069	8275	8692	8692	
NUMBER OF EMPLOYEES:	Currently: F/T	1	P/T	7	Anticipated: F/T	1	P/T	7