

2022-2023 Budget Ordinance - Liberty, North Carolina

Be it ordained by the Town Council of Liberty, North Carolina in regular session assembled: June 20, 2022

Section 1. The following amounts is a overall summary of the estimated revenues and appropriated funds for the operation of Liberty Government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 according to the following summary schedules:

SUMMARY	ESTIMATED REVENUES	APPROPRIATION
General Fund	\$4,323,750	\$4,323,750
Water/Sewer Fund	\$1,512,600	\$1,512,600
Total	\$5,836,350	\$5,836,350

Section 2. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore established for this town:

Governmental Body	\$34,275
Administration	\$655,155
Election	\$1,500
Planning and Zoning	\$66,800
Police	\$1,422,970
Fire	\$690,345
Streets	\$617,775
Sanitation	\$233,995
Recreation	\$357,840
Library	\$208,670
Cemetery	\$34,425
	\$4,323,750

2022-2023 Budget Ordinance - Liberty, North Carolina.

Section 3. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Current Year's Property Tax	\$1,200,000
Prior Year's Property Taxes	\$22,300
Discount on Taxes	\$(8,400)
Vehicle Tax	\$115,000
Tax Penalties and Interest	\$3,675
CATV Franchise	\$30,400
Interest Income on Investments	\$12,600
Cemetary (Grave opening & Sales	\$13,400
Recreation Revenue	\$17,850
ABC Store Rent	\$24,000
Library	\$6,000
Utility Franchise Tax	\$135,400
Tax Beer & Wine	\$13,000
Powell Bill	\$87,000
Sales Tax	\$700,000
ABC Revenue	\$33,000
County Fire Tax	\$230,000
Municipal Solid Waste	\$235,000
Randolph Library Supplement	\$13,500
Misc Revenue	
Other Revenue	\$34,653
General Fund Bal Approp	\$615,500
General Fund Capital Reserve	\$789,872
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	\$4,323,750

2022-2023 Budget Ordinance - Liberty, North Carolina

Section 4. The following amounts are hereby appropriated in the Water/Sewer Fund for the operation of the Water and Sewer utilities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore approved for the Town:

Administration	\$670,475
Water	\$479,500
Sewer	\$362,625
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	\$1,512,600

Section 5. It is estimated that the following revenues will be available in the Water/Sewer Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Debt Set Off	\$2,000
Water Receipts	\$430,000
Sewer Receipts	\$450,000
Water/Sewer Tap	\$2,000
Late Fees	\$19,000
Interest Income	\$100
Water/Sewer Non Payment Fee	\$16,500
Water/Sewer Capital Reserve	\$170,000
Water/Sewer Fund Balance	\$123,000
AIA Grant Water/Sewer	\$300,000
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	\$1,512,600

2022 - 2023 Budget Ordinance - Liberty, North Carolina

Section 6. The following amounts are appropriated in the Water/Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2022 and ending June 30. 2023:

Future Capital Outlay	\$100,000
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Section 7. The following amounts are expected Revenue in the Transfer from Water/Sewer Fund for the fiscal year beginning July 1, 2022 and ending June 30. 2023:

Transfer from Water/Sewer Fund	\$100,000
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Section 8. The following amounts are expected Revenue in the W/S Fund for the fiscal year beginning July 1, 2022 and ending June 30. 2023:

W/S Contribution from Cap Reserve	\$100,000
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Section 9. The following amounts are appropriated in the G/F Capital Reserve Fund (71-6900) for the fiscal year beginning July 1, 2022 and ending June 30. 2023:

Future Capital Outlay	\$789,872
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Section 10. The following amounts are estimated Revenue in the G/F Capital Reserve Fund (71-3000) for the fiscal year beginning July 1, 2022 and ending June 30. 2023:

Fund Balance Appropriated	\$789,872
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Section 10. The following amounts are estimated Revenue in the General Fund (10-3000) for the fiscal year beginning July 1, 2022 and ending June 30. 2023:

Trans From G/F Cap Res	\$789,872
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Section 11. There is hereby levied a tax at the rate of sixty-four cents (\$.6400) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022 for the purpose of raising the revenue listed as "Current Year's Property Taxes" in the General Fund in Section 3 of this ordinance.

2022 - 2023 Budget Ordinance - Liberty, North Carolina

Section 12. The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. He/She may transfer amounts between objects of expenditures within a department without limitation and without a report being required.
- b. He/She may transfer amounts up to \$5,000 between departments of the same fund with an official report on such transfers at the next regular meeting of the Town Council
- c. He/She may not transfer any amount between funds nor from any contingency appropriation within any fund

Section 12. Copies of the Budget Ordinance shall be furnished to the Finance Officer and to the Budget Officer of this town to be kept on file by them for their direction in the disbursement of funds.

Adopted this 20th day of June, 2022

Mayor, Filmore York

Attest:

Jessica Brown, Town Clerk